

# The Survival and Recovery Assistance Program for Sustainable Recovery of Farmers and Fisherfolks

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1 October 2024. Geneva, Switzerland



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# Survival and Recovery (SURE) Assistance Program Features



- Assistance Program under the Department of Agriculture – Agriculture and Credit Policy Council (DA-ACPC)
- A quick-response, post-disaster support facility for calamity-affected small farmers and fisherfolks

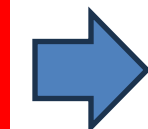


# SURE Assistance Program Features



- ✓ Eligible borrowers should be in the official registry/database of farmers qualified to receive financial support and other interventions from the DA.
- ✓ Loanable amount up to PhP 25,000.00 (USD 439.00)
- ✓ No collateral and 0 % interest rate for borrowers
- ✓ Loan maturity and amortization schedule based on cash flow/gestation period but not to exceed 3 years

- ✓ 1 year moratorium on loan payment for existing borrowers who have outstanding loans under other DA-ACPC Programs



Unique feature of SURE as compared to other DA-ACPC Loan Programs

# How SURE Assistance Program Works

## Lending Scheme



DA-ACPC

Fund Administration  
Management



Through  
Government  
Banks



Partner Lending  
Conduits (PLCs)

(Government Financial  
Institutions (GFIs), Rural  
Banks, Cooperative  
Banks)

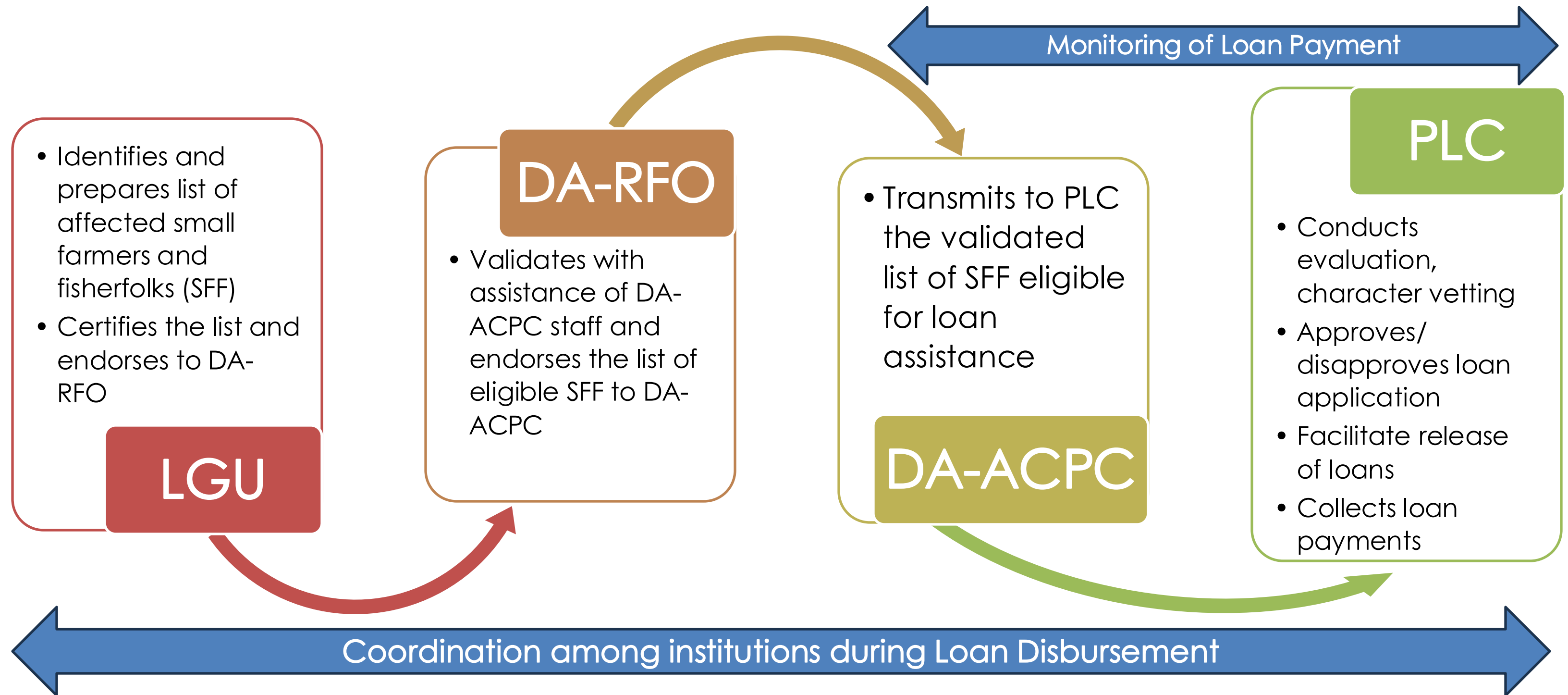
Provision of Loan



Eligible Borrowers

# How SURE Assistance Program Works

## Engaged Organizational Institutions





# SURE Assistance Program for Drought



- Strong El Niño was present in the tropical Pacific since last quarter of 2023; forecasted to persist until second quarter of 2024; affected most of the agricultural areas in the Philippines.
- The Municipalities of Mansalay and Bulalacao, Oriental Mindoro, Philippines were among the first municipalities to declare State of Calamity in February 2024.
- **Mansalay:** 1,097 hectares, 740 farmers, damage of about USD 7.4 M
- **Bulalacao:** 885 hectares, 947 farmers, damage of about USD 1.53 M

# SURE Assistance Program for Drought



- Drought assistance was launched to help affected farmers, the first ever drought financing scheme in the Philippines under SURE Assistance Program.
- PhP 80 M (USD 1.403 M) allocated for 3,200 borrowers in Mansalay and Bulalacao, Oriental Mindoro.
- Disbursed PhP 62.7 M (USD 1.1 M) to 2,508 borrowers (as of September 04, 2024).



# Lessons Learned

- Availability of sustainable funds to support drought financing schemes
- Strong partner lending conduits needed to implement the drought financing schemes of the government
- Information and institutional capacities of the local government covering the affected farmers are key to successful implementation of the drought financing schemes



**Drought  
Resilience**

**+10**

High-level Meeting  
on **National Drought Policy**

**Thank you!**