

# Cost-Benefit of drought emergency vs drought risk management

# Benefits of Action vs Cost of Inaction for Drought Preparedness

- Work stream on the costs of inaction and benefits of action of drought preparedness, including an analysis of social and environmental losses.
  - Explores how lessons on pro-active drought management have been learned (and which actions were taken) over time and in different sectors.
  - Consideration of obstacles in the transition from crisis management to risk management, such as lack of resources and other more impelling short term problems.
  - Not only focuses on the costs of inaction, but also more short term benefits that make a compelling case for taking preventive measures.
- Literature Review conducted – Expert Group Meeting on 16 September